Andrew Pike
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SALE OF FISHING BUSINESS

FACT SHEET

We are authorised to offer for sale the following business:

1. **Three** operational **prawn trawler freezer boats**;

2. **Three** operational **prawn trawler ice boats**;

3. One **land-based factory** based in Beira City, Mozambique, with freezing capacity of 3 to 4 tons of prawns per day and **approved for export to Europe**;

4. **Four industrial licences** for freezer trawlers for a total **freezer quota of 445 tons** per annum;

5. **Three ice boat licences** with total **prawn quota** of **150 tons** per annum;

6. One or two **companies can be transferred** with the vessels and factory. One company owns the freezer quotas, whilst the other currently owns the ice licences and processing factory. The companies would be **transferred clean** with no book debts or creditors.

7. **Total production: 575 tons per year** (vessels plus factory);

8. **Total annual turnover: USD5,000,000**;

9. **Vessel details** are as per attached.

10. **Total valuation of business (details below): US$6,250,000**.

11. **Price required** for whole business: **US$5,350,000**.

12. Purchase subject to such **due diligence** investigations as the buyer wishes.

VESSEL SPECIFICATIONS

NAME OF VESSEL	VESSEL I	VESSEL II	VESSEL III	VESSEL IV	VESSEL V	VESSEL VI
FREEZER OR ICE BOATS	FREEZER	FREEZER	FREEZER	ICE	ICE	ICE
YEAR BUILT	1987	1989	2000	2001	1993	1990
LENGH	33.54	24.77	19.50	18.60	17.50	16.00
BREADTH	9.30	6.90	5.00	4.00	2.50	3.00
CAPACITY BLAST FREEZER	2x3 TONS	2x2 TONS	1x2 TONS	0	0	0
CAPACITY COLD ROOM	2x40 TONS	1x35 TONS	1x20 TONS	0	0	0
MAIN ENGINE (TYPE & MODEL)	KRUPP MAK2300	MIRLLES BLACKSTON	CAT 3304	CAT 99409193	CAT 4TB-02646	BAUDOUIN 99080
MAIN ENGINE (POWER)	1.000 HP	650 HP	500 HP	450 HP	350 HP	300 HP
AUXILIARY ENGINES	KRUPP MAK282	LISTER ESS6	DEUTZ	LISTER	LISTER	LISTER
DIESEL CAPACITY (liters)	150,000	50,000	35,000	25,000	18,000	20,000
WATER CAPACITY	90,000	30,000	20,000	12,000	1,000	1,000
EU APPROVE	YES	YES	YES	YES	YES	YES
PRICE IN USD	1,000,000	500,000	400,000	300,000	150,000	150,000

BUSINESS VALUATION

The business is priced at **USD6,250,000**, calculated as follows:

Item description	**Price USD**
Freezer Vessels (as above)	1,900,000
Ice Vessels (as above) with licences	600,000
4 Industrial licences with 445 tons of quota	3,000,000
Land-based factory	750,000
Total	**6,250,000**

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