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## **2008 MOZAMBIQUE FISHING LICENCES & QUOTA**

### **FACT SHEET**

Our client, a Mozambiquan fishing company, seeks a fishing vessel owner to enter into a joint venture for the **exploitation of 2008 fishing quota**:

1. **Five licences** are available;
2. **600 tons** of quota for fishing white prawn;
3. Availability: **three to five years**;
4. The joint venture partner would be expected to make **own or chartered fishing vessels** available.
5. Deal subject to **joint venture agreement or long term charter** (negotiable).
6. Typical **financial arrangements**:
  - 70% of sale costs to shipowner;
  - 30% of sale costs to licence holder;
  - Shipowner to bear exploitation costs;
  - Licence holder to pay for licence and costs of export.

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